



Treasurer's Report for FY 2017-2018

It is with pleasure I present the FY 2017-18 Balance Sheet and Profit and Loss Statement prepared by our Accountant, Robyn Young, who is a qualified Certified Practising Accountant. I came into this position in August 2018 after our previous treasurer Carmel Boyce resigned for personal reasons. I am still learning.

The Profit and Loss Statement for the period 1 July 2017 to 30 June 2018 reflect that we had total operating income of \$47,091.26 and expenditure of \$49,246.87 giving an operating loss \$2,309.36. Non –operating income (royalties) of \$180.58 reduced the total loss for the year to \$2,128.78.

The majority of the income came from five areas

1. Membership fees of \$7,643.00
2. Entry fees to events of \$ 7,114.72
3. Raffle income of \$1,813.75
4. The Davitt dinner, raffle and sponsorship of \$10,457.75
5. The Scarlet Stiletto competitions entry, event fees, raffle and sponsorship of \$18,326.04

During the year, expenditure can be broken up into four major categories

1. Davitt \$6,994.78
2. Scarlet Stiletto \$15,827.92
3. Event costs \$4,418.59
4. Committee and General expenses \$22,005.58 including PR & Administration costs \$10,000

The loss of \$2,128.78, whilst undesirable, can this year be absorbed. However, I would not like to see this trend continue.

The Balance Sheet reflects our assets and liabilities at 30 June 2018:

Total assets of \$25,426.49, including cash at bank of \$20,788.84

Total liabilities \$2,350.00

Total equity \$23,076.49

Included in the assets are prepaid Scarlet Stiletto costs relating to the printing of competition entry forms paid in the 2017-18 financial year. Those prepayments will be expensed against the 2018-19 year's Scarlet Stiletto's profit and loss account.

The prepaid sponsorships recognised in the balance sheet liabilities also relate the Scarlet Stiletto Awards, being sponsorship funds for this year's event received in advance in the 2017-18 year.

Trade creditors reflects PR & Administration expenses for 2017-18 unpaid at 30 June, these were paid in July at the beginning of the 2018-19 year.

Sisters in Crime has utilised the Australian Cultural Fund for its fund raising efforts for both the Davitts and the Scarlet Stiletto's. The ACF has provided a wonderful opportunity for members and others to contribute to our major events and receive a tax deduction for their donation.

I would like to thank all my fellow convenors, especially Carmel Shute and our Accountant Robyn Young who have been fabulously helpful in getting me across the issues and items needed for this position.

Overall I believe the funds of Sisters in Crime are in a reasonable shape to proceed to the next financial year.